

Message Text

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ORIGIN OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 /023 R

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DRAFTED BY: OPIC/T:HKATZ

APPROVED BY: EB/IFD/OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

NEA/INS:RBMORLEY (INFO)

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R 072232Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI

UNCLAS STATE 078618

E.O. 11652: NA

TAGS: EFIN

SUBJECT: WHEELABRATOR COOLEY LOAN 386-E-206

REF: NEW DELHI 4300

1. ON APRIL 2 (PRIOR TO RECEIPT OF REFTTEL) KATZ PHONED RICHARD SNYDER, VICE PRESIDENT AND TREASURER OF WHEELABRATOR INTERNATIONAL REGARDING SITUATION OF WHEELABRATOR INDIA.
 2. MR. SNYDER REPORTS THAT WHEELABRATOR (U.S.) INTENDS TO SELL TO MAHINDRA UGINE CO., A LOCAL PROSPEROUS COMPANY IN A COMPARABLE BUSINESS 29 PERCENT OF THEIR 49 PERCENT INTEREST IN THE INDIAN COMPANY FOR ONE RUPEE, IN ORDER TO INDUCE THAT COMPANY TO TAKE OVER OPERATIONS AND MANAGEMENT OF THE PLANT.
 3. THE WHEELABRATOR CHAIRMAN HAS RECENTLY BEEN IN INDIA NEGOTIATING THE TRANSFER AND THEY EXPECT TO COMPLETE THE STOCK TRANSFER BY JUNE 1975.
 4. IF THE ARRANGEMENT IS COMPLETED, IN ADDITION TO OPERATING AND MANAGEMENT CONTROL, MUSCO WILL SUPPLY NEW CAPITAL AND FINANCING. INGERSOLL
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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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